

Municipality of Centre Hastings
 2022 Draft Municipal Budget v2
 Approval: January 19, 2022

Summary of Operational impact (Changes) by Revenue/Expense Category:

Revenue/Expense Category	2021 Budget	2022 Budget	Y:Y Change
Wages and Benefits	3,031,035	3,049,755	18,720
Unfinanced Capital	183,000	234,405	51,405
Transfer to Reserves	148,075	119,500	-28,575
Transfer from Reserves	-20,000	-35,000	-15,000
Revenue	-1,818,425	-1,828,373	-9,948
Prov/Fed Funding	-1,496,905	-1,420,905	76,000
Materials and Supplies	1,652,331	1,674,590	22,259
Development Charges	0	0	0
Contracted Services	2,576,210	2,650,935	74,725
Financial (Principal/Interest)	171,900	157,185	-14,715
	4,427,221	4,602,092	174,871

Municipality of Centre Hastings
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Summary of Tax Levy Operational Impact (Changes) by Detail:

<u>Category</u>	<u>Description</u>	<u>Impact 2022</u>
Employee Compensation	Salary and wage movement in the Corporate Wage Grid, economic increase 2.0%, benefit carrier coverage as well as Mandatory Employer Related Cost (MERC) changes (CPP, EI, EHT, WSIB) offset by Arena, Parks & Recreation and Planning staffing reorganization.	\$18,720
Mandatory Legislation or Contracts	The 2022 insurance renewal saw an increase of approximately 15% (estimated; pending confirmation as well as quote from alternative provider)	\$36,225
	Quinte Waste Recycling Contract	\$16,000
Additional Staffing Levels	NA	NA
New/Altered Services	By-law enforcement contractor, service levels have altered and the full annualized cost is reflected in the budget.	\$18,000
Inflationary	Inflationary increases have been conservatively included for granular material, sand, salt, fuel, calcium, maintenance, service contracts, etc. (page 18)	\$17,550
	Projected changes to utilities (hydro, natural gas, etc.), based on historical trends and inflation	
Council/Community Initiatives	Community Donations - decrease in support to Chamber of Commerce	-\$2,000
	New unfinanced capital payment for Weed Harvester	\$10,000
	Madoc Public Library Support (page 25)	\$4,100
Fees/Charges and Other Revenue	Ontario Municipal Partnership Funding (OMPF) allocation decrease (page 11)	\$70,500
Miscellaneous	Sum of all other smaller adjustments in each department / service area collectively	\$4,496
Total:		\$174,871

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Summary of Community Donations and Budget Impact:

<u>Organization/Group</u>	<u>Description</u>	<u>2021 Budget</u>	<u>2022 Requested</u>	<u>2022 Budgeted*</u>
Chamber of Commerce	Part time coordinator and programming (page 27)	\$12,000	\$15,000	\$10,000
Madoc Agricultural Society	Madoc Fair Midway (page 10)	\$2,500	NA	\$2,500
Central Hastings Support Network (Transit)	Continued Support (page 18)	\$3,000	NA	\$3,000
Business Improvement Team (BIT)	Continued Support (page 27)	\$1,000 plus \$5,000 loan**	NA	\$1,000 plus \$5,000 loan**
West Huntingdon Cemetery Board ("Luke's")	Financial Assistance (page 22)	\$1,000	\$1,000	\$1,000
Quinte Society for Chamber Music	All Tertain Tour - Arts Centre Event	\$0	\$1,875	\$1,875
Heart of Hastings Hospice	Campaign "Expanding Our Heart"	\$0	\$5,000	\$2,000
Total:		\$19,500		\$21,375

*The figures included in the "2022 Budgeted Support" column are already included in the Operating budget presented.

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Transportation Services: Roads Programs 2022 Plan*

<u>Annual Program</u>	<u>Location</u>	<u>Reference</u>	<u>Plan</u>
Rehabilitation Program	Rural: Clearview Road (Belleville Shared) (3.58km) and Carson Road (2.54km)	Capital Budget (page 34)	\$500,000
	Urban: Dingman Street (0.02km), McKenzie Street (0.36km), and Victoria Street (0.12km)	Capital Budget (page 34)	\$510,000
Surface Preservation	Moira Road (6.20km) and Ridge Road (0.50km)	Capital Budget (page 34)	\$100,000
Total:			\$1,110,000

*Note: The Plan is part of various annual programs and are subject to change, without notice, based on various municipal needs and factors that occur during the year that are often uncontrollable (severity of winter, road washouts, availability of aggregate resources, among others). Projects may be deferred or changed due to unexpected events.

CAPITAL PROGRAM - ROADS 3???	Estimated Sources of Funding							2023	2024	2025	2026	2027	2028	2029	2030	2031
	2022															
	Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue									
TRANSPORTATION SERVICES																
Plow truck								325,000		325,000		325,000				
Garbage Truck								225,000								
Equipment Reserves	180,000						180,000	185,000	190,000	195,000	200,000	205,000	210,000	215,000	220,000	225,000
Fleet Replacement Program Pickup Truck								45,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Fleet Replacement Program Large Pickup Truck	87,000				82,000	5,000			110,000			110,000		115,000		
Salt/Sander (Truck insert)	14,000				14,000											
Salt Storage Shed																
Road Need Study (SOI Analysis)										20,000						20,000
Replace CAT Loader								300,000								
Grader										400,000						
Sidewalk Plow Kubota								20,000				20,000				
Solar Powered Radar Equipment																
Sand Dome Reshingle																
Rural Road Rehabilitation Program	500,000		190,000	45,000			265,000	515,000	525,000	540,000	550,000	565,000	580,000	600,000	625,000	645,000
Surface Preservation Program	100,000						100,000	120,000	140,000	150,000	164,000	178,000	192,000	206,000	220,000	234,000
Urban Road Rehabilitation Program	510,000			250,000			260,000	320,000	345,000	355,000	375,000	400,000	425,000	455,000	475,000	485,000
Urban Road Rehabilitation Program* (2021 Carry Over)	300,000				230,000	70,000										
Tractor with Arm and Frail Mower								150,000								
Reversible Vibratory Plate Packer								10,000								
Speed Limit Review								70,000								
Streelight in-fills	7,000						7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Ivanhoe Garage generator																
Madoc Garage generator																
TOTAL TRANSPORTATION SERVICES	1,698,000	-	190,000	295,000	326,000	75,000	812,000	2,292,000	1,372,000	2,027,000	1,371,000	1,865,000	1,469,000	1,653,000	1,602,000	1,671,000

CAPITAL PROGRAM - ENVIRONMENTAL 4???		Estimated Sources of Funding															
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031	
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost		
ENVIRONMENTAL SERVICES																	
Water																	
Urban Water Construction Program								100,000	120,000	140,000	160,000	180,000	200,000	220,000	240,000	260,000	
Water Financial Plan update (every 6 years)											8,000						
Rate study (every 6-10 years)											8,000						
Sewer																	
Urban Sewer Construction Program								100,000	120,000	140,000	160,000	180,000	200,000	220,000	240,000	260,000	
Lagoon Expansion Options (ECA/Design)								100,000									
Prince Albert St. Syphon	100,000				100,000												
Wastewater Inspection and Infiltration	100,000			100,000				100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
Elgin St. Foodland Easement Sanitary Replace																	
Landfill																	
Wood Chipper								50,000									
Dumpsters																	
Landfill Compactor								500,000									
Moinitoring Wells	15,000				15,000											37,500	
TOTAL ENVIRONMENTAL SERVICES	215,000	-	-	100,000	115,000	-	-	950,000	340,000	380,000	436,000	460,000	500,000	540,000	580,000	657,500	

CAPITAL PROGRAM - FIRE DEPT 2000 & 2900		Estimated Sources of Funding															
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031	
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost		
FIRE / EMERG SERVICES																	
Combo tool/rescue cutter																	
Gas Tester																	
Ice Water Rescue Equipment																	
Two way radios (interior attack)								3,500		3,500		3,500		3,500			
10 SCBA									100,000								
Pumper Tanker #201 North (2010 Seagrave)									475,000								
Tanker #204 North (2020 Freighliner)																	
Aerial Unit #202 North (1994 Simon)																	
Rescue Van #203 North (1992 Spartan Van)															100,000		
Pumper Tanker #101 South (2016 Asphodel)																	
Tanker #102 South (2000 GMC 8500)																	
Tanker #103 South (1999 GMC 8500)															275,000		
Rescue Van #104 South (2016 Ford Van)																	
Station #2 Roof Assessment	3,000						3,000										
Station #2 Roof								30,000									
Generator																	
TOTAL FIRE	3,000	-	-	-	-	-	3,000	33,500	575,000	3,500	-	3,500	-	3,500	375,000	-	

CAPITAL PROGRAM - MED CENTRE 6250		Estimated Sources of Funding															
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031	
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost		
MEDICAL CENTRE																	
Hot water/Boiler/Air Units														15,000			
Flooring									5,000								
Carpeting										5,000							
Elevator/Lift																	
Emerg generator											8,000						
Roof reshingle/metal												40,000					
TOTAL MEDICAL CENTRE	-	-	-	-	-	-	-	-	5,000	5,000	8,000	40,000	-	15,000	-	-	

CAPITAL PROGRAM - PARKS 70?0		Estimated Sources of Funding						2023	2024	2025	2026	2027	2028	2029	2030	2031
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
PARKS																
Replace Electronic Sign at Park											15,000					
Lawn mowers, weeders									18,000				18,000			
Splash pad chemtrol / pump / feature expansion								15,000			3,000					
Skate Pad resurfacing								15,000								
Splash pad resurfacing/ equipment								15,000		15,000				18,000		
Tree grooming									4,500			5,000				
Sound system																
Canteen equip								5,000	5,000		5,000		5,000			
Play equip, Bronson Parkette	11,000					11,000										
Outdoor fitness equip								15,000		7,500			8,500			
Parks windows replaced																
TOTAL PARKS	11,000	-	-	-	-	11,000	-	65,000	27,500	22,500	23,000	5,000	31,500	18,000	-	-

CAPITAL PROGRAM - RECREATION 7200/7300		Estimated Sources of Funding						2023	2024	2025	2026	2027	2028	2029	2030	2031
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
RECREATION																
New outdoor pool								1,400,000								
Memorial path Ivanhoe																
Riding lawnmower Huntingdon																
Swings, Huntingdon Park																
Whytock Park Play equipment									25,000							
Seniors Play Structures								25,000								
Lawnbowl Building Flooring/Windows								2,500								
Tennis courts								115,000								
Disc golf										20,000						
Arts Centre heat pump									5,000							
TOTAL RECREATION	-	-	-	-	-	-	-	1,542,500	30,000	20,000	-	-	-	-	-	-

CAPITAL PROGRAM - ARENA DEPT 86??		Estimated Sources of Funding						2023	2024	2025	2026	2027	2028	2029	2030	2031
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
ARENA																
Transfer to reserves	21,000						21,000									
Ice resurfacers															100,000	
Canteen Renovations/upgrades									10,000							
Lobby Furnace										10,000						
Chairs/tables								4,000								
Roof								150,000								
Water bottle refilling stations								4,000								
Dressing Room flooring									40,000		40,000		40,000			
Public washroom renovation								30,000								
Cooling tower										6,000						
Electronic lobby sign										10,000						
North entrance/exit doors																
Time clock/score board									15,000							
TOTAL ARENA	21,000	-	-	-	-	-	21,000	188,000	65,000	26,000	40,000	-	40,000	-	-	100,000

CAPITAL PROGRAM - LIBRARY 7400		Estimated Sources of Funding						2023	2024	2025	2026	2027	2028	2029	2030	2031
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
LIBRARY BUILDING																
Heating, gas furnace								6,000								
HVAC units (2)																
Windows																
Emergency generator																
Foundation																
Elevator																
TOTAL LIBRARY	-	-	-	-	-	-	-	6,000	-	-	-	-	-	-	-	-

CAPITAL PROGRAM - ADMIN 1050/1200		Estimated Sources of Funding						2023	2024	2025	2026	2027	2028	2029	2030	2031
		2022						2023	2024	2025	2026	2027	2028	2029	2030	2031
Description	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
ADMIN/COUNCIL																
TOMRMS / FileHold (records management)																
Postage Machine / Folder/Insertter																20,000
Document Storage / Retention																
Cenotaph Accessible Ramp	100,000		100,000													
Computer Hardware/Software/Server																
Asset management Plan update	30,000					30,000										
Website revamp (AODA legislation)	35,000		26,250		8,750											25,000
Gas furnace																
Roof																
Hot water tank																
Emergency generator																
Deer Creek Floodplain Project	57,000				57,000											
TOTAL ADMIN/COUNCIL	222,000	-	126,250	-	65,750	30,000	-	-	-	-	-	-	-	-	-	45,000

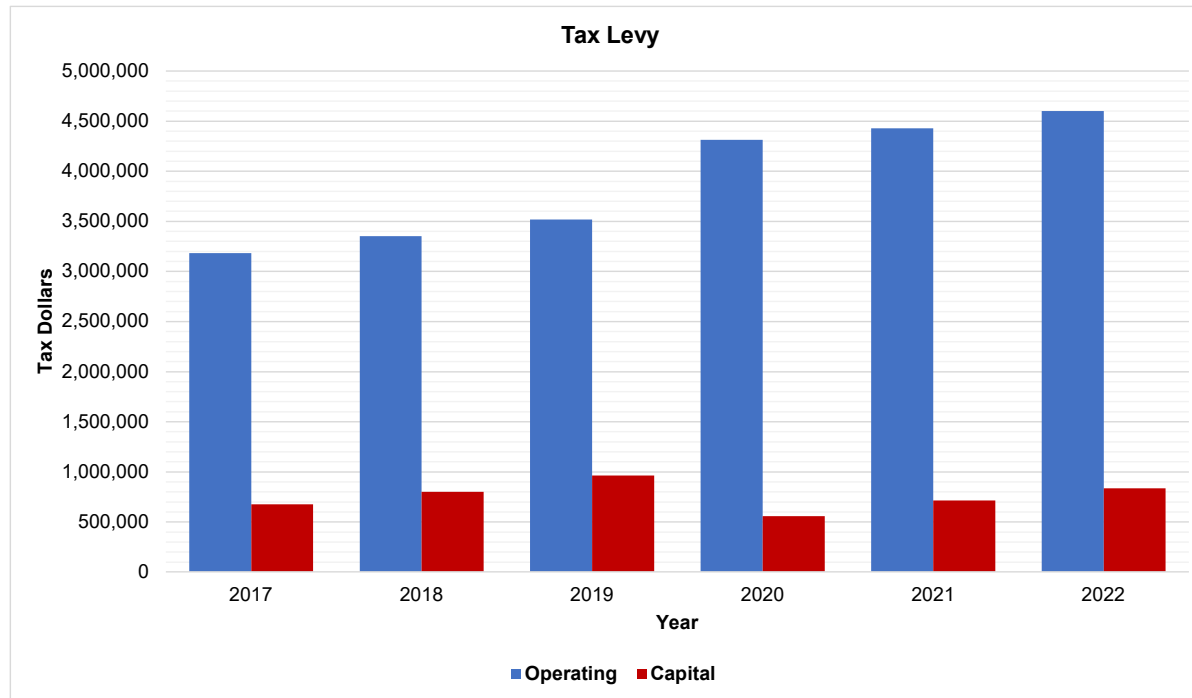
CAPITAL PROGRAM - FACILITIES		Estimated Sources of Funding															
Description	2022							2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Estimated Cost	Long Term Debt	Fed/Prov	Gas Tax	From Reserves	Other Revenue	Capital Program Operating	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
FACILITIES																	
Moira Hall																	
Painting throughout								4,000									
Propane furnace																	
Roofing													8,000				
Huntingdon Hall																	
Elevator/lift																	
Gas furnace										5,000							
Painting throughout																	
Roofing (steel)																	
Flooring								22,000									
Solar project																	
Arts Centre																	
Arts Centre parging/skirting/eavestrough/painting									15,000								
Village Square																	
Village Square Roof								15,000									
TOTAL FACILITIES	-	-	-	-	-	-	-	41,000	15,000	5,000	-	-	-	8,000	-	-	
GRAND TOTALS	2,170,000	-	316,250	395,000	506,750	116,000	836,000	3,575,500	2,399,500	2,469,000	1,878,000	2,373,500	2,040,500	2,237,500	2,557,000	2,473,500	

(tax support;
Page 40)

Municipality of Centre Hastings
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Summary of Tax Levy Change (Operating and Capital):

Revenue/Expense Category	2021 Budget	2022 Budget	Y:Y Change
Net Tax Levy Operating	4,427,221	4,602,092	174,871
Net Tax Levy Capital	713,890	836,000	122,110
Net Tax Levy Total	5,141,111	5,438,092	296,981



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Principal and Interest Payments:

Service Offering	Purpose	Budgeted Amount	Outstanding	Matures
Health Services (page 28)	TAMC (CFDC) Note*	\$ -	\$ -	February 2024
Health Services (page 28)	TAMC (OILC)	\$ 157,185	\$ 476,833	May 2025
Total:		\$ 157,185	\$ 476,833	

Note*: CFDC debt was fully paid during 2021 in an effort to avoid interest payments on the borrowing. Although the debt is paid off, the balance is now being funded via unfinanced capital instead (see page 28 and page 43)

Note: The above amounts are already included in the operating budget for each respective department. The above does not include any debt that may be issued in the future (New Well; see page 43).

**MUNICIPALITY OF CENTRE HASTINGS
RESERVES AND RESERVE FUNDS**

*** - 2021 Figures are unaudited and do not include any surplus or deficit resulting from the fiscal year, or adjustments from completed projects, and are therefore subject to change.*

		G/L A/C	Balance Jan. 1/2021	Transfers to and (from) Reserves Budgeted	Transfers to and (from) Reserves Actual	Internal and Additional Transfers	Balance Dec. 31/2021**	Transfers to Reserves Budgeted	Transfers (from) Reserves Budgeted	Internal and Additional Transfers	Balance Dec. 31/2022
Working Funds		1-2-2000-9001	1,176,333.43	(160,000.00)	(147,521.30)	62,271.79	1,091,083.92		(8,750.00)		1,082,333.92
Capital: General		1-2-2000-9000	317,244.43	(132,650.00)			317,244.43		(57,000.00)		260,244.43
Capital: Building		1-2-2000-9002	331,373.51	(20,000.00)			331,373.51				331,373.51
Tax W/O		1-2-2000-9005	138,515.17			32,884.83	171,400.00				171,400.00
Capital: Fire		1-2-2000-9006	217,401.60	86,000.00	86,787.28		304,188.88	92,000.00			396,188.88
Fire Special		1-2-2000-9031	3,860.00			111.22	3,971.22				3,971.22
Capital: Roads		1-2-2000-9007	213,221.95	(57,000.00)		291,500.00	504,721.95		(326,000.00)		178,721.95
Omers - Past Service		1-2-2000-9009	4,511.75				4,511.75				4,511.75
Road Grant Cty		1-2-2000-9010	30,000.00				30,000.00				30,000.00
Weed harvester		1-2-2000-9011	55,000.00	5,000.00	(55,000.00)		-	5,000.00			5,000.00
Garbage Truck		1-2-2000-9012	45,319.10				45,319.10				45,319.10
Landfill		1-2-2000-9013	385,860.20	(37,500.00)	(35,251.79)		350,608.41				350,608.41
Ambulance Base		1-2-2000-9014	24,802.00				24,802.00				24,802.00
Arena		1-2-2000-9015	60,877.89	36,990.00	36,990.00		97,867.89	21,000.00			118,867.89
Whytock/Recreation		1-2-2000-9016	98,947.42	(9,000.00)	(10,000.00)		88,947.42				88,947.42
Sewer		1-2-2000-9022	245,808.62				245,808.62				245,808.62
Water		1-2-2000-9023	137,237.93	28,575.00			137,237.93		(100,000.00)		37,237.93
Septage		1-2-2000-9017	1,145,000.00				1,145,000.00		(15,000.00)		1,130,000.00
Hydro Sale		1-2-2000-9018	49,250.97				49,250.97				49,250.97
CH Park		1-2-2000-9020	20,167.67				20,167.67				20,167.67
Swimming Pool		1-2-2000-9021	120,710.93	15,000.00	34,790.75		155,501.68	15,000.00			170,501.68
Building Department Contingent		1-2-2000-9024	106,738.61				106,738.61				106,738.61
Election		1-2-2000-9025	10,000.00	5,000.00	5,000.00		15,000.00	5,000.00	(15,000.00)		5,000.00
Medical Centre		1-2-2000-9026	34,624.55				34,624.55				34,624.55
Cemeteries		1-2-2000-9028	31,872.98				31,872.98				31,872.98
Bylaw Enforcement		1-2-2000-9029	12,900.24				12,900.24				12,900.24
Emergency Measures		1-2-2000-9030	17,915.41	2,500.00	2,500.00		20,415.41	2,500.00			22,915.41
Dog Park		1-2-2000-9032	245.00				245.00				245.00
Roads-Equip/Vehicle Replacer		1-2-2000-9033	180,318.23				180,318.23	180,000.00			360,318.23
Roads-Winter Control		1-2-2000-9034	31,246.52				31,246.52				31,246.52
Landfill-Equip		1-2-2000-9035	9,438.75				9,438.75				9,438.75
Prot. OPP/Cons Auth.		1-2-2000-9036	10,632.80				10,632.80				10,632.80
Facilities Res		1-2-2000-9037	10,594.09				10,594.09				10,594.09
Roads-Preservation Prog.		1-2-2000-9039	-			4,636.90	4,636.90				4,636.90
Roads-Rehabilitation Prog.		1-2-2000-9040	-				-				-
			5,277,971.75	(237,085.00)	(81,705.06)	391,404.74	5,587,671.43	320,500.00	(521,750.00)	-	5,386,421.43
RESERVE FUNDS											
Nesbitt Burns		1-2-2000-9019	895,102.55				895,102.55				895,102.55
OBLIGATORY RES. FUNDS											
5% in Lieu- Parkland		1-2-1200-8060	48,498.73	(15,000.00)	(11,317.35)	25,500.00	62,681.38		(11,000.00)		51,681.38
AMO Gas Tax		1-2-2000-9008	186,879.66	(100,000.00)	269,175.91		456,055.57	290,000.00	(395,000.00)		351,055.57
Development Charges		2-2-3000-????	247,309.57	(110,000.00)	(110,000.00)	178,643.52	315,953.09		(70,000.00)		245,953.09
			482,687.96	(225,000.00)	147,858.56	204,143.52	834,690.04	290,000.00	(476,000.00)	-	648,690.04

**MUNICIPALITY OF CENTRE HASTINGS
UNFINANCED CAPITAL LONG TERM PAYMENT PLAN**

Year	Payments 2021	Balance 2021	Payments 2022	Payments 2023	Payments 2024	Payments 2025	Payments 2026	Payments 2027	Payments 2028	Balance 2028
		\$0								
Water & Sewer		\$93,891								\$93,891
Water & Sewer (Well)		\$1,108,146	-\$26,690							\$1,081,456
Ball/Tennis/Play		\$0								\$0
Community Arts Bldg	-\$25,000	\$104,200	-\$25,000	-\$25,000	-\$25,000	-\$29,200				\$0
Splash Pad	-\$25,000	\$112,100	-\$25,000	-\$25,000	-\$25,000	-\$37,100				\$0
Moira Road 09	-\$30,000	\$95,833	-\$30,000	-\$30,000	-\$30,000	-\$5,833				\$0
Springbrook Road 09		\$0								\$0
Grader 2010		\$0								\$0
TAMC 2nd Floor	-\$20,000	\$153,565	-\$20,000	-\$20,000	-\$35,000	-\$38,000	-\$40,565			\$0
TAMC BD AR	-\$30,000	\$125,617	-\$30,000	-\$30,000	-\$30,000	-\$35,617				\$0
TAMC Xray	-\$10,000	\$25,285	-\$10,000	-\$10,000	-\$5,285					\$0
TAMC CFDC Loan Conversion		\$44,776	-\$14,715	-\$14,715	-\$15,346					\$0
Fire Dept Truck Chassis	-\$20,000	\$50,988	-\$20,000	-\$20,000	-\$10,988					\$0
Whytock Park Bridge (Queen V	-\$23,000	-\$23,000	-\$23,000	-\$25,000	-\$25,000	-\$52,000	-\$70,000	-\$74,000		\$0
Weed Harvester		\$49,000	-\$10,000	-\$10,000	-\$10,000	-\$10,000	-\$9,000			\$0
		\$0								\$0
TOTALS	-\$183,000	\$1,940,401	-\$234,405	-\$209,715	-\$211,619	-\$207,750	-\$119,565	-\$74,000	\$0	\$1,175,347

Note 1: Whytock Park Bridge (Queen Victoria St. W) project total 2021 budget \$315,000 unfinanced, internally financed over 7 years (page 24)

Note 2: Weed Harvester and trailer capital purchase unbudgeted for, reserve of \$60,000 depleted to cover majority of cost; remaining unfinanced (page 18).

Note 3: Surplus municipal property sales generated \$94,666 toward the Marmora Street Well project (Queen Victoria St E/Gladstone St E property sales).

2020 Ending Balance:	\$1,202,812
	-\$94,666
	<u>\$1,108,146</u>
	-\$26,690 (page 21)
	<u>\$1,081,456</u>

Note 4: TAMC CFDC Loan was paid out in 2021 as a way of avoiding carrying costs. The "cost" will be financed over time in the same manner as the normal budget process for principal and interest payments, but instead of paying CFDC with interest, we pay ourselves back thus avoiding the interest/carrying costs (page 28)

**MUNICIPALITY OF CENTRE HASTINGS
DEVELOPMENT CHARGES
YEAR END DECEMBER 31
DEFERRED REV ACCOUNTS**

		2020								2021		
		31-Dec	\$ 4,006							Interest	Recognized	31-Dec
		Balance	PY	Single	Row	Apartment	Non Res	Contributed	2,004.56	Revenue	Balance	
2-2-3000-9005	5.45% Library	\$0.00	\$0.00	\$8,568.00	\$0.00	\$0.00	\$0.00	\$8,568.00	\$92.46		\$8,660.46	
2-2-3000-9016	11.36% Parks & Rec	\$4,275.01	\$62.54	\$17,856.00	\$0.00	\$0.00	\$0.00	\$17,918.54	\$193.36		\$22,386.91	
2-2-3000-9006	21.60% Fire	\$9,061.88	\$266.82	\$33,948.00	\$0.00	\$0.00	\$945.20	\$35,160.02	\$379.42		\$44,601.32	
2-2-3000-9017	11.93% Dev. Related (GG)	\$0.00	\$0.00	\$18,756.00	\$0.00	\$0.00	\$581.02	\$19,337.02	\$208.67		\$19,545.69	
2-2-3000-9008	19.58% Public Works	\$0.00	\$0.00	\$30,780.00	\$0.00	\$0.00	\$859.02	\$31,639.02	\$341.42		\$31,980.44	
2-2-3000-9007	30.07% Roads & Related	\$190,614.94	\$7,683.53	\$47,268.00	\$0.00	\$0.00	\$1,317.72	\$56,269.25	\$607.21		\$247,491.40	
	100.00%											
		\$203,951.83	\$8,012.88	\$157,176.00	\$0.00	\$0.00	\$3,702.96	\$168,891.84	\$1,822.54	\$0.00	\$374,666.22	
2-2-3000-9009	42.87% Water	\$20,967.83	\$1,442.64	\$6,312.00	\$0.00	\$0.00	\$0.00	\$7,754.64	\$83.68	-\$20,000.00	\$8,806.16	
2-2-3000-9022	57.13% Sewer	\$22,389.91	\$700.47	\$8,412.00	\$0.00	\$0.00	\$0.00	\$9,112.47	\$98.33	-\$20,000.00	\$11,600.72	
	100.00%											
		\$43,357.74	\$2,143.12	\$14,724.00	\$0.00	\$0.00	\$0.00	\$16,867.12	\$182.02	-\$40,000.00	\$20,406.88	
		\$247,309.57	\$10,156.00	\$171,900.00	\$0.00	\$0.00	\$3,702.96	\$185,758.96	\$2,004.56	-\$40,000.00	\$395,073.09	

MPAC Assessment Information [Postponement]:

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing and classifying properties in Ontario.

Increases in assessed value between the January 1, 2012 and January 1, 2016 were phased in over the period 2017 to 2020.

In response to the COVID-19 pandemic, the Ontario government announced that the 2020 Assessment Update had been postponed. As a result, property assessments for the 2021 property tax year continued to be based on the fully phased-in January 1, 2016 current values. This means property assessments for the 2021 property tax year were the same as the 2020 tax year, unless there had been changes to the property.

On November 4, 2021, the Ontario government, as part of the Ontario Economic Outlook and Fiscal Review: Build Ontario [Fall Economic Statement] announced the continued postponement of the province-wide assessment update.

This means that property taxes for the 2022 and 2023 taxation years will continue to be based on the January 1, 2016 valuation date. Property assessments will remain the same as they were for the 2021 tax year, unless there have been changes to the property.



HASTINGS
Centre Hastings
COUNTY